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RESEARCH NOTE

Northern Rocky Mountain Forest & Range Experiment Station

Missoula, Montana

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Preliminary 1940 Log Prices in the Northern Rocky Mountain Region

The figures on log prices for 1940 presented herewith were compiled from reports solicited by the Forest Service in cooperation with the Bureau of the Census of the United States Department of Commerce. The figures given are preliminary. Final figures, by States, will appear in the next annual "Stumpage and Log Price" bulletin which is now being compiled by Henry B. Steer of the Division of Forest Economics of the United States Forest Service, Washington, D. C. Such bulletins have been prepared for each year since 1928.

The transactions for 1940 listed in the accompanying table amount to 279,907,000 feet log scale with a value of $3,167,923. The greatest share of the transactions were reported from the "Northeastern Washington" and the "St. Maries-Coeur d'Alene" districts. Total transactions in these two districts amounted to 203,778,000 feet (73 percent of the total) with a value of $2,359,143 (74 percent of the total). Prices paid in these districts were usually higher than in others, which correlates with the known fact that competition for timber in these two districts is keener than elsewhere in the region.

This research note was prepared by the Division of Forest Products of the Northern Rocky Mountain Forest and Range Experiment Station. Figures for the attached table were supplied by the Division of Forest Economics of the Forest Service in Washington, D. C. The Division wishes to thank the many lumbermen who filed reports which made this compilation possible.

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PRELIMINARY 1940 LOG PRICES IN THE NORTHERN ROCKY MOUNTAIN REGION

(Per M feet log scale)

	Northeastern Washington	St. Maries-Coeur d'Alene	Sandpoint	Clearwater	Kalispell	Missoula-Butte	Eastern Montana	All districts
Western (Idaho) White Pine								
Quantity (M feet).	28,943	12,527	10,475	725	2,445	350	None	55,465
Total value.....	$559,034	$220,431	$166,161	$9,050	$40,948	$5,425	-	$1,001,049
Av. price per M...	$19.31	$17.60	$15.86	$12.48	$16.75	$15.50	-	$18.05
Price range.....	$8.50-20.40	$10.50-20.60	$12.00-16.48	$12.00-15.00	$14.50-19.00	-	-	$8.50-20.60
Ponderosa Pine								
Quantity (M feet).	38,314	22,539	5,824	696	5,779	2,536	2,910	78,598
Total value.....	$376,760	$223,649	$52,365	$5,914	$52,822	$27,107	$29,135	$767,752
Av. price per M...	$9.83	$9.92	$8.99	$8.50	$9.14	$10.69	$10.01	$9.77
Price range.....	$8.00-12.80	$8.00-12.00	$8.50 - 9.25	$6.00 - 9.00	$8.00-10.50	$7.00-12.00	$10.00-13.00	$6.00-13.00
Lodgepole Pine								
Quantity (M feet).	None	None	None	10	None	120	105	235
Total value.....	-	-	-	$90	-	$1,440	$1,060	$2,590
Av. price per M...	-	-	-	$9.00	-	$12.00	$10.10	$11.02
Price range.....	-	-	-	-	-	-	$7.00-12.00	$7.00-12.00
Western Larch								
Quantity (M feet).	8,009	21,080	1,738	192	5,785	60	841	37,705
Total value.....	$73,963	$215,981	$12,739	$1,436	$45,464	$540	$8,020	$358,143
Av. price per M...	$9.23	$10.25	$7.33	$7.48	$7.86	$9.00	$9.54	$9.50
Price range.....	$4.25-13.50	$6.00-12.75	$6.50-10.00	$7.00 - 9.00	$6.50-10.00	-	$9.00-14.50	$4.25-14.50
Douglas-Fir								
Quantity (M feet).	6,879	25,540	1,451	162	5,527	148	1,474	41,181
Total value.....	$53,076	$268,454	$10,706	$1,199	$43,125	$1,374	$13,612	$391,546
Av. price per M...	$7.72	$10.51	$7.38	$7.40	$7.80	$9.28	$9.23	$9.51
Price range.....	$4.25-11.30	$6.00-12.75	$7.00 -8.00	$6.00 - 9.00	$6.50-8.00	$8.00-12.00	$6.50-12.00	$4.25-12.75
Engelmann Spruce								
Quantity (M feet).	1,788	1,331	183	2	2,470	None	45	5,819
Total value.....	$14,303	$16,518	$1,647	$18	$22,205	-	$450	$55,141
Av. price per M...	$8.00	$12.41	$9.00	$9.00	$8.99	-	$10.00	$9.48
Price range.....	$7.00-9.50	$8.50-13.00	-	-	$8.75-10.50	-	-	$7.00-13.00
Western Hemlock								
Quantity (M feet).	6,700	None	125	None	None	348	None	7,175
Total value.....	$54,593	-	$1,000	-	-	$2,784	-	$58,577
Av. price per M...	$8.15	-	$8.00	-	-	$8.00	-	$8.14
Price range.....	$8.00-9.50	-	-	-	-	-	-	$8.00-9.50
Grand (White) Fir								
Quantity (M feet).	14,357	6,890	192	15	None	None	20	21,474
Total value.....	$125,698	$58,666	$1,536	$115	-	-	$290	$186,305
Av. price per M...	$8.76	$8.51	$8.00	$7.67	-	-	$14.50	$8.68
Price range.....	$8.00-9.50	$7.25 - 9.50	-	$5.00-9.00	-	-	-	$5.00-14.50
Western Redcedar								
Quantity (M feet).	183	1,387	4,624	None	850	None	None	7,044
Total value.....	$1,612	$14,304	$43,701	-	$8,075	-	-	$67,692
Av. price per M...	$8.81	$10.31	$9.45	-	$9.50	-	-	$9.61
Price range.....	$7.00-9.50	$7.00-11.50	$8.00-12.00	-	-	-	-	$7.00-12.00
Cottonwood								
Quantity (M feet).	682	None	None	None	None	None	8	690
Total value.....	$6,202	-	-	-	-	-	$64	$6,266
Av. price per M...	$9.09	-	-	-	-	-	$8.00	$9.08
Price range.....	$7.00-15.00	-	-	-	-	-	-	$7.00-15.00
Miscellaneous Sales Unsegregated by Species								
Quantity (M feet).	6,349	280	1,450	2,492	None	13,698	254	24,523
Total value.....	$62,818	$3,080	$12,713	$19,940	-	$172,011	$2,500	$273,062
Av. price per M...	$9.89	$11.00	$8.77	$8.00	-	$12.56	$9.84	$11.13
Price range.....	$7.91-10.21	-	$8.00-9.00	$6.00-10.00	-	$8.25 -17.00	$8.00-10.00	$6.00-17.00
Summary of All Transactions								
Quantity (M feet).	112,204	91,574	26,062	4,294	22,856	17,260	5,657	279,907
Total value.....	$1,328,059	$1,021,083	$302,568	$37,762	$212,639	$210,681	$55,131	$3,167,923
Av. price per M...	$11.84	$11.15	$11.61	$8.79	$9.30	$12.21	$9.75	$11.32
Price range.....	$4.25-20.40	$6.00-20.60	$6.50-16.48	$5.00-15.00	$6.50-19.00	$7.00-17.00	$6.50-14.50	$4.25-20.60

The Northeastern Washington district includes Stevens, Spokane, and Pend Oreille Counties in Washington. The St. Maries-Coeur d'Alene district includes Kootenai, Benewah, and Shoshone Counties in Idaho. The Sandpoint district includes Boundary and Bonner Counties in Idaho. The Clearwater district includes the remainder of Idaho which lies north of the Salmon River. The Kalispell district includes Flathead, Lake, and Lincoln Counties in Montana. The Missoula-Butte district includes Sanders, Mineral, Missoula, Powell, Granite, Ravalli, Deer Lodge, Lewis and Clark, and Silver Bow Counties in Montana. The Eastern Montana district includes the remainder of Montana.